

News Release

MONTAUK TRIGUARD APPOINTS ERIC BECKER AS PRINCIPAL AND CFO

IRVINE, CA – August 5, 2013 - Montauk TriGuard, a \$1 billion private equity investment firm specializing in niche secondary transactions, is pleased to announce that Eric Becker has joined the firm on August 1, 2013 as Principal and CFO.

Becker, 40, joins Montauk TriGuard from Macquarie Investment Management Private Markets ("MIMPM"), where he served as a Managing Director and as a member of its Investment Committee. MIMPM is responsible for over \$7 billion of assets under advice globally, investing in private funds, secondary investments and co-investments.

Ronn Cornelius and Samuel Tang, Co-Managing Partners of TriGuard Management, said, "We have known and respected Eric for 15 years and are delighted to welcome him to our firm. His investment experience in private equity combined with his operating and client service experience are complementary to the Montauk TriGuard team."

Eric Becker added, "I am very proud to be joining Montauk TriGuard, which I believe is one of the premier niche-focused secondary firms with an outstanding history over five funds. I look forward to contributing my relationships and experience to the firm in pursuing the tremendous opportunity that exists in the niche secondary market."

Prior to co-founding MIMPM's US operation in 2005, Becker served as a Director at Pacific Corporate Group where he was primarily responsible for sourcing and executing private equity investments on behalf of a variety of large US pension plans. Earlier in his career, Becker spent 6 years working for Pacific Life Insurance Company and for Deloitte & Touche. Becker holds a BA from the University of California at Santa Barbara and an MBA from University of Southern California. He is a CFA Charter Holder and a Certified Public Accountant.

TriGuard Management

TriGuard Management LLC pursues investment niches that are expected to generate strong cash flow returns with moderate risk. Montauk TriGuard is a leader in niche secondary private equity transactions utilizing a multi-niche investment strategy focusing on tertiary liquidity, consortia carve-outs and strips, specialty funds, fund manager liquidity, seasoned tail-ends, and small transactions. Cornelius and Tang have developed and managed a unique primary fund-of-funds strategy that seeks to generate attractive and sustainable returns.

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