



# MONTAUK TRIGUARD FUND VII

## Press Release

### **MONTAUK TRIGUARD FUND VII CLOSES ABOVE \$600 MILLION TARGET**

IRVINE, CA--(BUSINESS WIRE)--July 5, 2016--TriGuard Management LLC (“TriGuard”) announced the closing of its seventh private equity fund, Montauk TriGuard Fund VII (“Fund VII”). Fund VII closed ahead of its \$600 million target with over \$660 million of commitments from over 180 investors, exceeding the \$500 million Fund VI in 2014. Fund VII received strong backing from a diversified group of investors, including public and corporate pension plans, insurance companies, endowments, foundations, family offices and high net worth individuals.

Ronn Cornelius, Co-Managing Partner, said, “We appreciate having a knowledgeable group of investors who are highly supportive of our unique investment strategy. We will remain disciplined and focused on delivering attractive returns for our investors.” Samuel Tang, Co-Managing Partner, added: “We want to thank our existing consultants and investors for their strong support over many years, and we want to welcome a new group of high quality consultants and investors to Fund VII.”

TriGuard and its affiliates have raised over \$2.2 billion through seven dedicated secondary funds, and have established a global leadership position in providing liquidity solutions for interests in secondary funds, having selectively acquired 139 positions in 85 funds managed by 20 secondary fund managers. Like its six predecessor funds, Fund VII will continue a proven and differentiated investment strategy that is focused on underserved yet historically profitable niches, including acquiring limited partner interests in secondary funds, completing value-added carve-out transactions and closing out past-term secondary funds.

TriGuard also is thankful for its highly respected service providers including, Proskauer Rose, Silicon Valley Bank, Grant Thornton, Standish Management, KaufmanIT and Pacific Life.

#### **TriGuard Management LLC**

TriGuard Management LLC is an independently-owned private equity investment management firm. TriGuard's investment philosophy is to pursue niches that generate attractive returns and strong cash flows through various economic cycles. Montauk TriGuard, the firm's highly proprietary secondary fund series, is a global leader in secondary fund liquidity solutions. For additional information, please visit TriGuard's website at [www.montauktriguard.com](http://www.montauktriguard.com).

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